

WexPay Overview of the Technology

- What is WEXPay™?
 - WEXPay is a product offered by WEX that allows customers to make purchases using a virtual card without needing physical plastic at the point of sale
 - A virtual card is a card that is issued without a corresponding piece of plastic, but that has similar attributes to a true card
 - The virtual card is created with the purpose of only being used one time, for a single purchase and for a specific dollar amount
 - It provides convenience and control for fleet card purchases that need to be made outside of the WEX network



What are the benefits of WEXPay™?

- Convenience:
 - Utilizes the MasterCard network, accepted almost everywhere
 - Driver doesn't need to carry a second card (existing WEX card is presented to merchant)
 - Transaction is billed to customer's existing WEX account (no separate bill), and amounts are included in rebate calculations
- Security & Control:
 - Merchant contacts WEX and must provide WEX card number, expiration, product, amount, Driver ID and Odometer before purchase is authorized
 - Transactions are authorized against the existing controls the customer has in our system (if "Parts & Service" only allows for \$250/transaction on that card, it will decline above that)



What are the benefits of WEXPay™?

- Security & Control (cont.):
 - Purchases are only allowed at fuel and maintenance vendors (vs. traditional purchase card where you are reliant on merchant category codes...and merchants are not always categorized correctly)
 - Virtual card number provided to merchant can only be used once and only the amount that was authorized
- Data Capture:
 - Level 3 data is captured on these transactions, which is more granular than what a purchase card provides (i.e. you will know it was tires, filter, brakes, etc.)
 - Keeps all vehicle data together (fuel and maintenance) in one system so fleet manager can truly understand the cost of operating the asset
- Merchant also benefits:
 - Paid quickly from MasterCard (typically 3 days or less) using their existing settlement procedures with MasterCard



WEXPay™: How it Works



Driver provides the WEX Card to repair facility with instruction to call the dedicated out of network toll-free number for authorization and payment instructions.



Merchant calls WEX Customer Service and provides Account number, Vehicle Card number, Driver ID, and service and repair cost.



Customer Service validates card, Driver ID and that the amount is within allowed limits



If trans is approved, Rep provides merchant single use MasterCard account number to merchant with charge limit set to the dollar amount of the invoice.

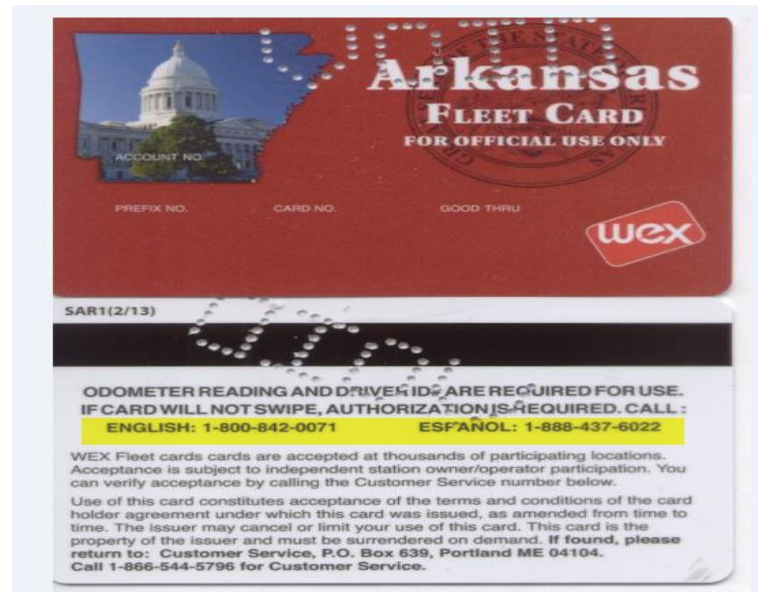


Transaction flows through all fleet reporting at the vehicle level as a charge for that WEX Fleet Card.



WEX Fuel Card Does Not Work at the Pay-at-the-Pump Terminal™?

Go inside the station and ask the station attendant to run the card through their electronic swipe machine inside. If there is still an issue, the station attendant should call the Customer Service number on the back of the card for a manual authorization. The 24/7 WEX customer service number is 1-800-492-0669.



Vendor Does Not Accept WEX Fleet Card™?

- Ask the attendant to call 1-800-438-9140



- Locations that do not accept Wright Express Cards can receive payment on a purchase by calling the toll free number 1-800-438-9140

