



Memorandum

To: Arkansas Legislative Council
Marty Garrity, Director, Bureau of Legislative Research

From: Anne W. Laidlaw, DBA Director *AWL*

CC: Leslie Fiskien, TSS Secretary

Date: October 7, 2024

Subject: Quarterly Report – State Owned Real Property Transactions

Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning July 1, 2024 and ending on September 30, 2024 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

**TSS - Division of Building Authority
Report of State Conveyances**

*Real Property and Natural Resources owned by the State conveyed for the period
July 1, 2024 through September 30, 2024.*

Lease Number: N9066
Lessor Name: TSS - Division of Building Authority
Lessee Name: USDA - Natural Resources Conservation Services
Start Date: 5/1/2024 *Sq Ft:* 6382
End Date: 4/30/2029 *RateSF:* \$14.33
Original Date of Conveyance: 7/15/1996 *Annual Rent* \$91,454.06
Property Name: Mainstreet Mall
Address: 101 East Capitol Avenue
City: Little Rock
County Name: Pulaski
Other: Five (5) year Lease Renewal with no other changes.

Lease Number: N9182
Lessor Name: DHS - Division of Developmental Disabilities Services
Lessee Name: Bill Autry and/or Matthew Johnson
Start Date: 9/1/2024 *Sq Ft:*
End Date: 8/31/2026 *RateSF:*
Original Date of Conveyance: 3/1/2003 *Annual Rent* \$1,257.40
Property Name: 96.5 Acres of Pastureland
Address: Conway Human Development Center
City: Conway
County Name: Faulkner
Other: Two (2) year Land Lease Renewal with no other changes.

Lease Number: N9353
Lessor Name: South Arkansas College
Lessee Name: Abundant Life Family Worship Center (of El Dorado) D/B/A Abundant
Start Date: 8/1/2024 **Sq Ft:** 0
End Date: 7/31/2026 **RateSF:** \$0.00
Original Date of Conveyance: 8/15/2018 **Annual Rent** \$1.00
Property Name: Parking Lot
Address: Southeast Corner of Block and Hardy Streets
City: El Dorado
County Name: Union
Other: Two (2) year Public Advantage Lease Renewal with change in Lessor's name.

Lease Number: N9391
Lessor Name: Commerce - Division of Workforce Services
Lessee Name: Workforce Development Board of Eastern Arkansas, Inc.
Start Date: 7/1/2023 **Sq Ft:** 263
End Date: 6/30/2025 **RateSF:** \$12.75
Original Date of Conveyance: 7/1/2019 **Annual Rent** \$3,358.23
Property Name:
Address: 2003 West Broadway Avenue
City: West Memphis
County Name: Crittenden
Other: Change Amendment to reflect change in square footage and corresponding adjustment in rent.

Lease Number: N9427
Lessor Name: TSS - Division of Building Authority
Lessee Name: City of Little Rock
Start Date: 7/1/2024 **Sq Ft:** 2446
End Date: 8/31/2025 **RateSF:** \$0.00
Original Date of Conveyance: 9/15/2022 **Annual Rent** \$10.00
Property Name: Main Street Mall
Address: 101 East Capitol Avenue
City: Little Rock
County Name: Pulaski
Other: One (1) year Public Advantage Lease Renewal with an expansion to add Suite 117.