



Memorandum

To: Arkansas Legislative Council
Marty Garrity, Director, Bureau of Legislative Research

From: Anne W. Laidlaw, DBA Director *AWL*

CC: Leslie Fiskén, TSS Secretary

Date: April 8, 2025

Subject: Quarterly Report – State Owned Real Property Transactions

Pursuant to Arkansas Code Annotated § 22-6-117, please find enclosed the documents which outline the Division of Building Authority's activities for the period beginning January 1, 2025 and ending on March 31, 2025 which relate to the Division's leasing of State owned real property to non-state entities and any transfer of DBA's property to non-state entities. Should you have any questions please do not hesitate to contact me.

***TSS - Division of Building Authority
Report of State Conveyances***

***Real Property and Natural Resources owned by the State conveyed for the period
January 1, 2025 through March 31, 2025.***

Lease Number: N9314
Lessor Name: Southern Arkansas University Tech
Lessee Name: Radio Works Inc.
Start Date: 6/1/2025 ***Sq Ft:*** 16
End Date: 5/31/2026 ***RateSF:***
Original Date of Conveyance: 5/1/2014 ***Annual Rent*** \$7,200.00
Property Name: SAU Tech Radio Tower
Address: Radio Station Tower
City: East Camden
County Name: Calhoun
Other: One (1) year Lease Renewal with no other changes.

Lease Number: N9315
Lessor Name: DFA - Revenue Division
Lessee Name: Benton County, Arkansas
Start Date: 3/1/2025 ***Sq Ft:*** 942
End Date: 2/28/2027 ***RateSF:***
Original Date of Conveyance: 6/1/2014 ***Annual Rent*** \$1.00
Property Name:
Address: 2401 South "D" Street
City: Bentonville
County Name: Benton
Other: Two (2) year Sublease Renewal with no other changes.

Lease Number: N9389

Lessor Name: DFA - Revenue Division

Lessee Name: Washington County, Arkansas

Start Date: 7/1/2025 **Sq Ft:** 718

End Date: 6/30/2027 **RateSF:**

Original Date of Conveyance: 6/17/2019 **Annual Rent** \$1.00

Property Name:

Address: 3086 Martin Luther King Boulevard

City: Fayetteville

County Name: Washington

Other: Two (2) year Public Advantage Sublease Renewal with no other changes.